



**RLS MORTGAGE, INC. COMMERCIAL**  
**LOAN APPLICATION & DISCLOSURE FORM**

Lender		Loan No.	
Application Date	Estimated COE	Date Funded	

**BORROWER INFORMATION**

**BORROWER(S) NAME :** \_\_\_\_\_ **REFERRAL :** \_\_\_\_\_

**TITLE HELD IN :** \_\_\_\_\_

**SIGNER(1) :** \_\_\_\_\_ **SPOUSE :** \_\_\_\_\_

**SIGNER(2) :** \_\_\_\_\_ **SPOUSE :** \_\_\_\_\_

**ADDRESS :** \_\_\_\_\_

**PHONE :** \_\_\_\_\_ **PHONE (2) :** \_\_\_\_\_ **EMAIL :** \_\_\_\_\_

Borrower is a repeat client of the lender with an ongoing Borrower/Lender relationship;  Yes  No

**PROPERTY INFORMATION**

**SUBJECT ADDRESS :** \_\_\_\_\_

**MAJOR CROSSROADS :** \_\_\_\_\_ **COUNTY :** \_\_\_\_\_ **SUBDIVISION :** \_\_\_\_\_

**TOTAL NUMBER OF UNITS**  1  2  3  4

**CONSTRUCTION METHOD**  Site Built  Manufactured

**UTILITIES & EXISTING LIENS :** *See attached condition of title OR preliminary title*

APN :	SQ FT :	<input type="checkbox"/> 1 Story	<input type="checkbox"/> 2 Story	Lot Size :
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**YR BUILT :** \_\_\_\_\_ **BED/BATH :** \_\_\_\_\_ **GARAGE :** \_\_\_\_\_ **POOL :**  Yes  No

**PURCH PRICE :** \$ \_\_\_\_\_ **BORWR'S EST. VALUE :** \$ \_\_\_\_\_ **EST. VALUE: AS IS \$** \_\_\_\_\_ **ARV \$** \_\_\_\_\_

**ESTIMATED IMPROVEMENT COSTS :** \$ \_\_\_\_\_ **LIEN POSITION :**  First  Other

**LOAN AMOUNT :** \$ \_\_\_\_\_  **Check if this is a Refinance (borrower owns the lot)**

**AMOUNT TO BE FUNDED AT COE \$** \_\_\_\_\_

**NOTES :** \_\_\_\_\_

**TITLE COMPANY INFO**

**TITLE COMPANY :** \_\_\_\_\_ **ESCROW AGENT :** \_\_\_\_\_

**PHONE :** \_\_\_\_\_ **EMAIL :** \_\_\_\_\_

**TRUSTEE (Foreclosure Sales) :** \_\_\_\_\_

DOCS  SENT  PRELIM ORDERED/RECEIVED \_\_\_\_/\_\_\_\_  COT ORDERED  HUD REVIEWED

## APPLICANT DISCLOSURES AND SIGNATURES:

EST MONTHLY INCOME : \$ \_\_\_\_\_ EST ASSETS : \$ \_\_\_\_\_

BORROWER HAS ATTACHED THE FOLLOWING FOR INCOME/ASSET VERIFICATION:

- Balance Sheet (verification of assets)       W-2 / Tax Return / Other (Proof of Income)

The reason why this (private) loan is most advantageous to me is because (check all that apply):

- I need to close quickly       Short term loan       Minimal fees  
 Equity based UW       Construction loan       No prepayment penalty

Please indicate the type of loan you are requesting and your ability and resources available to repay this loan and make payments (check all that apply):

<p style="text-align: center;"><b>RENTAL PROPERTY</b> <i>How you will repay...</i></p> <input type="checkbox"/> Refinance <input type="checkbox"/> Rents <input type="checkbox"/> Income <input type="checkbox"/> Other: _____	<p style="text-align: center;"><b>FIX &amp; FLIP PROPERTY</b> <i>How you will repay...</i></p> <input type="checkbox"/> Proceeds from sale of property <input type="checkbox"/> Cash/Assets <input type="checkbox"/> Income <input type="checkbox"/> Other: _____	<p style="text-align: center;"><input type="radio"/> <b>REFINANCE (Bridge Loan) or</b>      <input type="radio"/> <b>REFINANCE(CASH OUT)</b> <i>How you will repay...</i></p> <input type="checkbox"/> Proceeds from sale of property <input type="checkbox"/> Cash/Assets <input type="checkbox"/> Income <input type="checkbox"/> Other: _____
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**OCCUPANCY**

**This is an Investment Property**

**Applicant acknowledges that this commercial loan is for an acquisition or refinance of an investment property and Applicant has no intention of occupying the property as a primary or secondary residence;**

- Acknowledged by Applicant

*The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race and sex) in order to monitor our compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more "Hispanic or Latino" origins, and one or more designations for "Race." The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information please check below.*

**APPLICANT**

**ETHNICITY**

Hispanic or Latino - check one or more

Mexican       Cuban  
 Puerto Rican       Other \_\_\_\_\_

Not Hispanic or Latino

I do not wish to provide this information

**RACE**

American Indian or Alaska Native tribe: \_\_\_\_\_

Asian

Chinese       Korean  
 Japanese       Other \_\_\_\_\_

Black or African American

Native Hawaiian or Other Pacific Islander

Other \_\_\_\_\_

White

I do not wish to provide this information

**SEX**

Male       Female       I do not wish to provide this information

**CO-APPLICANT**

**ETHNICITY**

Hispanic or Latino - check one or more

Mexican       Cuban  
 Puerto Rican       Other \_\_\_\_\_

Not Hispanic or Latino

I do not wish to provide this information

**RACE**

American Indian or Alaska Native tribe: \_\_\_\_\_

Asian

Chinese       Korean  
 Japanese       Other \_\_\_\_\_

Black or African American

Native Hawaiian or Other Pacific Islander

Other \_\_\_\_\_

White

I do not wish to provide this information

**SEX**

Male       Female       I do not wish to provide this information

Property Address : \_\_\_\_\_

## LOAN TERMS

<b>INTEREST RATE:</b>	<b>1 YEAR BALLOON</b> <input type="checkbox"/> 1 Year <input type="checkbox"/> Other _____	<b>LATE CHARGE AFTER 5 DAYS = 10% OF INTEREST PAYMENT DUE</b>
<b>LOAN FEES = \$ _____</b> <b>PLUS TITLE FEES = \$ _____</b>	<b>NO PREPAYMENT PENALTY</b> <b>30 DAY MINIMUM INTEREST</b>	<b>AFTER 30 DAYS LATE,</b> <b>DEFAULT RATE = 29%</b>
<b>MONTHLY INTEREST ONLY PAYMENT \$ _____</b>		
<b>LOAN TYPE: CONVENTIONAL(PRIVATE)</b>		

Borrower : \_\_\_\_\_ Date : \_\_\_\_\_

Borrower : \_\_\_\_\_ Date : \_\_\_\_\_

*To Be Completed by Financial Institution(for application taken in person):*

<p><b>Was the ethnicity of the applicant collected on the basis of visual observation or surname?</b></p> <p style="text-align: center;"><input type="checkbox"/> YES    <input type="checkbox"/> NO</p> <p><b>Was the race of the applicant collected on the basis of visual observation or surname?</b></p> <p style="text-align: center;"><input type="checkbox"/> YES    <input type="checkbox"/> NO</p> <p><b>Was the sex of the applicant collected on the basis of visual observation or surname?</b></p> <p style="text-align: center;"><input type="checkbox"/> YES    <input type="checkbox"/> NO</p>	<p><b>Was the ethnicity of the applicant collected on the basis of visual observation or surname?</b></p> <p style="text-align: center;"><input type="checkbox"/> YES    <input type="checkbox"/> NO</p> <p><b>Was the race of the applicant collected on the basis of visual observation or surname?</b></p> <p style="text-align: center;"><input type="checkbox"/> YES    <input type="checkbox"/> NO</p> <p><b>Was the sex of the applicant collected on the basis of visual observation or surname?</b></p> <p style="text-align: center;"><input type="checkbox"/> YES    <input type="checkbox"/> NO</p>
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## MORTGAGE BANKER INFORMATION

**RLS Mortgage, Inc. | 4455 E. CAMELBACK RD STE D135 PHOENIX, AZ 85018 | NMLS#: 1034659**

*The licensed Mortgage Banker signing below attests that the above information is valid to the best of his knowledge and belief, and that he is acting as an agent (not a principal) in this transaction.*

<b>LOAN ORIGINATOR : ROD COHODAS</b>	NMLS# 334043	SIGNATURE : _____
<b>LOAN ORIGINATOR : MITCHELL PFINGSTEN</b>	NMLS# 1913451	SIGNATURE : _____
<b>LOAN ORIGINATOR : MARC NASSOS</b>	NMLS# 1689749	SIGNATURE : _____
<b>LOAN ORIGINATOR : SAMUEL WESTON COHODAS</b>	NMLS# 2435054	SIGNATURE : _____

Property Address : \_\_\_\_\_